

NAME & ADDRESS

**M/S. BASUKI CONSTRUCTION**

**(PROP: KAILASH CHAND AGARWAL)**

**43, JHEEL ROAD, JADAVPUR**

**KOLKATA - 700075**

***STATEMENT OF ACCOUNTS***

**BALANCE SHEET AS AT  
31ST MARCH, 2020**

**PROFIT & LOSS ACCOUNT  
FOR THE PERIOD ENDED  
31ST MARCH, 2020**

**M/s S KHETAN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
P 68 B CIT ROAD  
KOLKATA - 700054**



**M/S. BASUKI CONSTRUCTION**  
**(Prop: KAILASH CHAND AGARWAL)**  
**43, JHEEL ROAD, JADAVPUR**  
**KOLKATA - 700 075**

**Balance Sheet as at 31st March, 2020**

	<u>SCHEDULE</u>	For the	
		year ended 31.03.2020	year ended 31.03.2019
		<u>Rs.</u>	<u>P.</u>
<b>I) <u>SOURCES OF FUNDS</u></b>			
<b><u>CAPITAL FUND</u></b>			
PROPRIETOR'S CAPITAL ACCOUNT	'1'	12153913.49	20663125.63
<b><u>LOANS</u></b>			
Loans	'2'	3859723.25	235000.00
		<u>16013636.74</u>	<u>20898125.63</u>
<b>II) <u>APPLICATION OF FUNDS</u></b>			
<b><u>FIXED ASSETS</u></b>			
	'3'	380007.50	448445.00
<b><u>CURRENT ASSETS, LOANS, ADVANCES &amp; DEPOSITS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
Work - In - Progress (Closing) (As Valued & Certified by the Proprietor)		5835800.00	19466330.00
Cash Balance	'4'	15008.47	42117.47
Bank Balances	'5'	9496840.06	5872360.75
Loans , Advances & Deposits	'6'	<u>7619711.26</u>	<u>7307146.26</u>
Less: Current Liabilities & Provisions	'7'	<u>23347367.29</u>	<u>33136399.48</u>
		7333730.55	12238273.35
		<u>16013636.74</u>	<u>20898125.63</u>
NOTES ON ACCOUNTS	13'		

**In terms of our attached Audit report of even date**

**P- 63B C I T ROAD**  
**KOLKATA - 700 054**

**For S KHETAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Regd. No.:330591E**



*(Signature)*  
**(SHIRISH KHETAN)**  
**PROPRIETOR**  
**Membership No. : 069851**

**Dated: The 16th day of december, 2020**

BASUKI CONSTRUCTION

*(Signature)*  
**Proprietor**



**M/S. BASUKI CONSTRUCTION**  
**(Prop: KAILASH CHAND AGARWAL )**  
**43, JHEEL ROAD, JADAVPUR**  
**KOLKATA - 700 075**

**Trading and Profit & Loss Account for the year ended 31st March, 2020**

<b><u>INCOME</u></b>	<b><u>SCHEDULE</u></b>	<b>For the</b>		<b>For the</b>	
		<b>year ended</b>		<b>year ended</b>	
		<b>31.03.2020</b>		<b>31.03.2019</b>	
		<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
Sales		38067641.00		14240000.00	
Other Income	'8'	474525.00		341062.00	
Work - In - Progress (Closing)		5835800.00		19466330.00	
		<b>44377966.00</b>		<b>34047392.00</b>	
<b><u>EXPENDITURE</u></b>					
Work - In - Progress (Opening)		19466330.00		2178600.00	
Purchases	'9'	14338571.64		10567494.78	
Registration Charges		0.00		587422.00	
Cariage Inward		0.00		93374.96	
Cost of land		0.00		8843630.00	
Rent		41500.00		214000.00	
Repair and Maintenance		11152.41		44051.51	
Insurance Charges		0.00		1539.00	
Construction & Development Charges		7234567.00		7419278.00	
Architecture Fees		35000.00		0.00	
Electricity Charges		117975.00		172147.00	
Compensation to employees	'11'	189314.00		131600.00	
Staff & Welfare Expenses		4930.00		2000.00	
Conveyance charges		0.00		13724.00	
Water Connection		34012.00		0.00	
Rates & Taxes	'12'	540706.00		2487381.00	
Audit Fees		15000.00		15000.00	
Interest		73059.00		116691.00	
Depreciation	'3'	68437.00		81250.00	
Other expenses	'13'	124380.09		133860.13	
		<b>42294934.14</b>		<b>33103043.38</b>	
Profit before Taxation		<b>2083031.86</b>		<b>944348.62</b>	
(Being Income over Expenditure)					
Net Profit Transferred to Proprietor's Capital Account.		<b>2083031.86</b>		<b>944348.62</b>	
NOTES ON ACCOUNTS	'13'				

**In terms of our attached Audit report of even date**

**S KHETAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Firm Regd. No.: 330591E



*(Signature)*  
**(SHRISH KHETAN)**  
**PROPRIETOR**  
 Membership No. : 069851

**P - 68B C I T ROAD**  
**KOLKATA - 700054**

**Dated: The 16th day of december, 2020**

**BASUKI CONSTRUCTION**

*(Signature)*  
**Proprietor**



**M/S. BASUKI CONSTRUCTION**  
**(Prop: KAILASH CHAND AGARWAL)**  
**43, JHEEL ROAD, JADAVPUR**  
**KOLKATA - 700 075**

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST**  
**MARCH, 2020 AND TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON**

	<u>AS AT</u>		<u>AS AT</u>	
	<u>31.03.2020</u>		<u>31.03.2019</u>	
	<u>(Rs.</u>	<u>P.)</u>	<u>(Rs.</u>	<u>P.)</u>
<b>SCHEDULE '1'</b>				
<b>PROPRIETOR'S CAPITAL ACCOUNT</b>				
Balance as per last Account	20663125.63		14289736.79	
Add : Amount Introduced during the year	0.00		5930000.00	
Add : Net Profit for the year	2083031.86		944348.62	
	<u>22746157.49</u>		<u>21164085.41</u>	
Less: Amount withdrawn during the year(Net)	10592244.00	<u>12153913.49</u>	500959.78	<u>20663125.63</u>

<b>SCHEDULE - '2'</b>				
<b>SECURED LOAN</b>				
With State bank of India (Palbazar Branch) Against pledged of fixed Deposit	3624723.25			
	<u>235000.00</u>	<u>3859723.25</u>	<u>235000.00</u>	<u>235000.00</u>
<b>UNSECURED LOAN</b>				
Nikita Agarwal				

<b>SCHEDULE - '4'</b>				
<b>CASH BALANCE</b>				
Cash in hand (As per Cash Book and certified by the Proprietor)		<u>15008.47</u>		<u>42117.47</u>

<b>SCHEDULE - '5'</b>				
<b>BANK BALANCES</b>				
<b>Cash at Bank</b>				
Balances with Scheduled Banks				
In Current Account with				
State Bank of India, Pal Bazar Branch	8763.06		94805.00	
Allahabad Bank, Dhakuria Branch	6394.00		7780.00	
In Fixed deposit with	9481683.00			
State Bank of India, Pal Bazar Branch (Including Interest accrued)	<u>0.00</u>		<u>5054614.00</u>	
Inover draft Account				
With State bank of India (PalBazar Branch) Against Pledged of fixed Deposit		<u>9496840.06</u>	<u>715161.75</u>	<u>5872360.75</u>

<b>SCHEDULE - '6'</b>				
<b>LOANS, ADVANCES &amp; DEPOSITS</b>				
<b>LOANS &amp; ADVANCES</b>				
<b>(As confirm &amp; Certified by the Proprietor)</b>				
<b>Advance against Land</b>				
Subrata Saha	1450000.00		1450000.00	
4A Dhakuria Road	2006000.00		2006000.00	
2A Dhakuria Road	2496923.00		2496923.00	
Mina Adhikari	221427.00		0.00	
Debabrata Saha	100000.00		100000.00	
Ganapati Das Naskar	100000.00		100000.00	
Hirannamay Das	100000.00		100000.00	
Kalyan Das Naskar	100000.00		100000.00	
Madhu Sardar	300000.00		300000.00	
Mukul Das	100000.00		100000.00	
Sumit Ghosh	300000.00		300000.00	
Nityananda Adhikari	283138.00		100000.00	
Ratna Nath (Purbachal)	24000.00		16000.00	
	<u>7581488.00</u>		<u>7168923.00</u>	



**BASUKI CONSTRUCTION**  
*Kailash Chand Agarwal*  
**Proprietor**



Priyanka  
GST Receivable  
Service tax Cenvat  
Service Tax

0.00  
24206.26  
8181.00  
5836.00  
38223.26

100000.00  
24206.26  
8181.00  
5836.00  
138223.26

7619711.26

7307146.26

**SCHEDULE - '7'**

**CURRENT LIABILITIES**

**SUNDRY CREDITORS**

(As Confirm & Certified by the Proprietor)

**FOR PURCHASES**

2243827.55

**FOR EXPENSES**

2400008.57

Audit Fees Payable  
Electricity Expenses Payable  
Accounting Charges Payable  
Retainership Charges Payable  
Salary Payable

15000.00  
0.00  
53000.00  
0.00  
20000.00  
88000.00

15000.00  
2510.00  
0.00  
50000.00  
11250.00  
78760.00

**FOR OTHER FINANCES**

TDS Payable

5703.00  
5703.00

29051.00  
29051.00

**Advance from Customers against Flats Booking**

Ess Kay Enterprises  
Kalyan Bhattejee  
Debrapan Purkayastha  
Sunita Majumdar & Anuj Majumdar  
Dipan Kumar Patra  
Buddha Dev Biswas  
Rita Gupta  
Arijit Ghosh  
Dhananjay Halder & Juthika Halder  
Satanuba Saha  
Mahuya Ghosh  
Krishnasis Roy/Sunita Roy

1000000.00  
50000.00  
0.00  
0.00  
1066000.00  
150000.00  
0.00  
0.00  
0.00  
1017400.00  
670000.00  
1042800.00

1000000.00  
50000.00  
0.00  
2172058.00  
0.00  
150000.00  
4738751.78  
544644.00  
1075000.00  
0.00  
0.00  
0.00

4996200.00 7333730.55

9730453.78 12238273.35

**SCHEDULE - '8'**

**OTHER INCOME**

Discount Received  
Interest Recd on F.D.  
Interest Recd on F.D.

0.00  
474525.00  
0.00

0.00  
323062.00  
18000.00

341062.00

**SCHEDULE - '9'**

**PURCHASES**

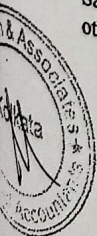
Cement  
Alluminium  
Building Materials  
Electrical goods  
Grill  
Paint  
Iron  
Pilling materials  
Wood  
lock  
Lift  
Marble  
Sanitary  
others

1864886.18  
587900.00  
4140469.00  
307770.62  
630707.75  
467701.86  
3767468.71  
0.00  
188056.88  
13332.14  
400500.00  
928712.78  
1041072.49  
-6.77

2075841.24  
0.00  
4399277.00  
114121.27  
264876.18  
47230.16  
2438482.05  
0.00  
200628.17  
0.00  
427966.00  
231974.75  
367097.96  
0.00

10567494.78

14338571.64



✓ BASUKI CONSTRUCTION

Kaishob & Agneta  
Proprietor



**M/S. BASUKI CONSTRUCTION**  
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**43, JHEEL ROAD, JADAVPUR**  
**KOLKATA - 700 075**

**SCHEDULE '3'**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH' 2020**

**DETAILS OF FIXED ASSETS AND DEPRECIATION PROVIDED THEREON**  
**AS PER INCOME TAX RULE AS ON 31st MARCH' 2020**

Description of Fixed Assets	Rate of Depreciation (%)	W.D.V. as on 01.04.2019 Amount (Rs P.)		Additions during the year Amount (Rs P.)		Total Amount (Rs P.)		Depreciation for the year Amount (Rs P.)		W.D.V. as on 31.03.2020 Amount (Rs P.)	
<b>Computer (Block 40%)</b>											
Computers	40%		6754.00		0.00		6754.00		2702.00		4052.00
<b>Motor Car (Block 15%)</b>											
Motor Car	15%		343185.00		0.00		343185.00		51478.00		291707.00
Motor bike	15%		27667.00		0.00		27667.00		4150.00		23517.00
Air Conditioner	15%		52970.00		0.00		52970.00		7945.00		45025.00
Refrigerator	15%		2395.00		0.00		2395.00		359.00		2036.00
TV	15%		5110.00		0.00		5110.00		766.00		4344.00
<b>Furniture and Fixture (Block 10%)</b>											
Furniture	10%		1458.00		0.00		1458.00		146.00		1312.00
Mobile Phone	10%		8906.00		0.00		8906.00		891.00		8015.00
<b>Total :</b>			<b>448445.00</b>		<b>0.00</b>		<b>448445.00</b>		<b>68437.00</b>		<b>380008.00</b>

**NOTE:**

Computer was purchased on 03.01.2019 for Rs. 14070/-

TV was purchased on 02.02.2019 for Rs. 6500/-



BASUKI CONSTRUCTION

*Kailash Chand Agarwal*  
Proprietor



**SCHEDULE - '10'**  
**CONSTRUCTION & DEVELOPMENT CHARGES**

Construction / Labour Charges	7136530.00		
Daily Labour Charges	98037.00	7009164.00	
Land Conservation Charges	0.00	37903.00	
Piling Charges	0.00	22320.00	
Earth Tiling Charges	0.00	48391.00	
Compensation Charges	0.00	11500.00	
	0.00	290000.00	7419278.00
		<u>7234567.00</u>	<u>7419278.00</u>

**SCHEDULE - '11'**  
**COMPENSATION TO EMPLOYEES**

Salary	189314.00	106600.00	
Retainership Charges	0.00	25000.00	
Bonus	0.00	0.00	
Security Charges	0.00	0.00	
		<u>189314.00</u>	<u>131600.00</u>

**SCHEDULE - '12'**  
**FEES & TAXES**

Plan Sanction Charges	0.00	1640257.00	
Water Sanction Charges	0.00	77399.00	
Trade Licence Fees Paid	0.00	1150.00	
Service Tax	0.00	0.00	
Soil Testing Charges	0.00	16000.00	
Property Tax	0.00	34719.00	
GST	0.00	7,17,856.00	
KMC Tax	5,40,706.00	<u>540706.00</u>	<u>0.00</u>
			<u>2487381.00</u>

**SCHEDULE - '13'**  
**OTHER EXPENSES**

Accounting Charges	15000.00	0.00	
Bank Charges	6413.94	12477.90	
Legal & Consultancy Charges	13175.00	69050.00	
Delivery Charges	12340.00	0.00	
Donation & Subscription	0.00	2202.00	
Advertisement Expenses	8000.00	3700.00	
General Expenses	30075.15	23373.23	
Puja Expenses	0.00	10330.00	
Survey Charges	14700.00	10500.00	
Hira Payment	14640.00	0.00	
Printing & Stationery	10036.00	<u>124380.09</u>	<u>2227.00</u>
			<u>133860.13</u>

**SCHEDULE - '13'**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**Basis of preparation of Financial Statement**

- 1) (a) The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles as adopted consistently by the Firm.
- (b) The Firm generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
- 2) Inventories are valued at cost or estimated net realisable value, whichever is lower.
- 3) Depreciation on Fixed Assets had been charged on the basis of W.D.V

SIGNED FOR IDENTIFICATION

P-68B CIT ROAD  
 KOLKATA - 700 054

Dated: The 16th day of december, 2020

For S KHETAN & ASSOCIATES  
 CHARTERED ACCOUNTANTS

Firm Regd. No.: 330591E

*Shirish Khetan*  
 (SHIRISH KHETAN)  
 PROPRIETOR

Membership No. : 069851



BASUKI CONSTRUCTION

*Kaishik & Anu*  
 Proprietor